

FEDERAL FORECLOSURE LEGISLATION

2009-2010

Bill	Number	Author	Title	Summary
HR	37	Waters (CA)	Systematic Foreclosure Prevention and Mortgage Modification ACT	To establish a systematic mortgage modification program at the Federal Deposit Insurance Corporation, and for other purposes.
HR	47	Biggert (IL)	Expand and preserve home ownership through counseling act	To establish an Office of Housing Counseling to carry out and coordinate the responsibilities of the Department of Housing and Urban Development regarding counseling on homeownership and rental housing issues, to make grants to entities for providing such counseling, to launch a national housing counseling advertising campaign, and for other purposes.
HR	200	Conyers (MI)	Helping families save their homes in bankruptcy act of 2009	To amend title 11 of the United States Code with respect to modification of certain mortgages on principal residences, and for other purposes
HR	225	Miller (NC)	Emergency Homeownership and Equity Protection Act	To amend title 11 of the United States Code with respect to modification of certain mortgages on principal residences, and for other purposes
HR	230	Cardoza (CA)	Housing Opportunity and Mortgage Equity Act of 2009	To prevent foreclosure of home mortgages and increase the availability of affordable new mortgages
HR	384	Frank (MA)	TARP Reform	To reform the Troubled Assets Relief Program of the Secretary of the Treasury and ensure accountability under such Program
HR	421	Meek (FL)	Amend Emergency Economic Stability Act of 2008	To amend the Emergency Economic Stabilization Act of 2008 to restrict which assets banks can write off as loss for purposes of the Troubled Assets Relief Program, and for other purposes.

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HR	472	Baca (CA)		To reform the Troubled Assets Relief Program of the Secretary of the Treasury by establishing the Family Foreclosure Rescue Corporation modeled on the successful Home Owner's Loan Corporation, and to purchase and insure home mortgage loans for the purposes of providing relief to homeowners, restoring stability to the financial system, preventing further harm to the economy, and protecting taxpayers.
HR	472	Baca (CA)	TARP Reform	This bill amends the Emergency Economic Stabilization Act of 2008 (EESA) to authorize the Secretary of the Treasury to establish: (1) a Family Foreclosure Rescue Corporation (FFRC) to purchase home mortgage loans from any financial institution; and (2) a program to guarantee home mortgages.
HR	527	Matsui (CA)	To amend the Truth and Lending Act	To amend the Truth in Lending Act to permit deferrals on certain home mortgage foreclosures for a limited period to allow homeowners to take remedial action, to require home mortgage servicers to provide advance notice of any upcoming reset of the mortgage interest rate, and for other purposes.
HR	598	Rangel (NY)	American Recovery and Reinvestment Tax Act	To provide for a portion of the economic recovery package relating to revenue measures, unemployment, and health. This allows 100% of the unused 2008 tax credits and 40% of the 2009 tax credit allocation to be exchanged back to the Treasury for a cash grant of \$0.85 per dollar of returned credit. The funds will then be granted or loaned by the allocating state agency to developers building affordable rental homes that meet Section 42 requirements.
HR	600	Green (TX)	To revise the requirements for seller-financed downpayments for mortgages for single family	To revise the requirements for seller-financed downpayments for mortgages for single-family housing insured by the Secretary of Housing and Urban Development under title II of the National Housing Act.
HR	703	Frank (MA)	HOPE	To promote bank liquidity and lending through deposit insurance, the HOPE for Homeowners Program, and other enhancements.

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HR	788	Kanjorski (PA)	Mortgage reform	To provide a safe harbor for mortgage servicers who engage in specified mortgage loan modifications, and for other purposes.
HR	888	Maloney (NY)	Robert T. Stafford Disaster Relief and Emergency Assistance Act	To amend the Robert T. Stafford Disaster Relief and Emergency Assistance Act to reauthorize the temporary mortgage and rental payments program
HR	906	Tauscher (CA)	Housing Disaster Area Foreclosure Prevention Act of 2009	Language not available
HR	932	Ryan (OH)	HUD	To authorize the Secretary of Housing and Urban Development to make grants and offer technical assistance to local governments and others to design and implement innovative policies, programs, and projects that address widespread property vacancy and abandonment, and for other purposes.
HR	1106	Conyers (MI)	Prevent Mortgage Foreclosures	Helping Families Save Their Homes Act of 2009 - Amends federal bankruptcy law governing a Chapter 13 debtor (adjustment of debts of an individual with regular income). Excludes from computation of debts the secured or unsecured portions of: (1) debts secured by the debtor's principal residence if the value of the residence as of the date of the order for relief is less than the applicable maximum amount of noncontingent, liquidated, secured debts; or (2) debts secured or formerly secured by the debtor's principal residence that was either sold in foreclosure or surrendered to the creditor, if the property's value as of the date of the order for relief was also less than the applicable maximum amount of noncontingent, liquidated, secured debts.
HR	1123	Kaptur (OH)	Foreclosures	To require the filing of certain information regarding a residential mortgage in any proceeding for foreclosure of the mortgage.
HR	1231	Moore (WI)	Foreclosures	To protect the property and security of homeowners who are subject to foreclosure proceedings, and for other purposes.

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HR	1247	Ellison (MN)	Tenants	This bill states that any immediate successor in interest to residential property in foreclosure assumes such interest subject to: (1) giving an existing tenant at least 90-day notice to vacate; and (2) specified rights of such tenant to occupy the premises until the end of the lease.
HR	1270	Clarke (NY)	Affordable Housing and Community Development Act of 2009	This bill amends the Housing and Community Development Act of 1974 to authorize appropriations in a specified amount for FY2011 and each fiscal year thereafter for the community development block grant program and for related technical assistance and grantee training. Directs the Secretary of Housing and Urban Development, following a study, to establish an inflation index for such amount for the following fiscal years.
HR	1285	Ellison (MN)	Foreclosures	To establish the Commission on the Foreclosure and Mortgage Lending Crisis.
HR	1295	Biggert (IL)	Foreclosures	To mitigate mortgage foreclosures, facilitate and include fairness in housing recovery, and combat mortgage fraud, and for other purposes.
HR	1356	Sestak (PA)	Foreclosures	To reduce foreclosures of residential mortgages.
HR	1728	Miller (NC)	Mortgage reform and anti-predatory lending act of 2009	To amend the Truth in Lending Act to reform consumer mortgage practices and provide accountability for such practices, to provide certain minimum standards for consumer mortgage loans, and for other purposes.
HR	1848	Clarke (NY)	Neighborhood Reinvestment Corporation	To provide funding for the Neighborhood Reinvestment Corporation for mortgage foreclosure mitigation activities
HR	1877	Moore (WI)	Homeless	To amend the McKinney-Vento Homeless Assistance Act to reauthorize the Act, and for other purposes.
HR	2395	Biggert (IL)	Foreclosures	Language not available

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S	3		Homeownership Protection and Wall Street Accountability Act of 2009	A bill to protect homeowners and consumers by reducing foreclosures, ensuring the availability of credit for homeowners, businesses, and consumers, and reforming the financial regulatory system, and for other purposes.
S	61	Durbin (IL)	Helping families save their homes in bankruptcy act of 2009	A bill to amend title 11 of the United States Code with respect to modification of certain mortgages on principal residences, and for other purposes.
S	73	Feinstein (CA)	Systematic Foreclosure Prevention and Mortgage Modification Act	A bill to establish a systematic mortgage modification program at the Federal Deposit Insurance Corporation, and for other purposes
S	117	Kohl (WI)	Foreclosures	A bill to protect the property and security of homeowners who are subject to foreclosure proceedings, and for other purposes.
S	241	Menendez (NJ)	Amend the Truth and Lending Act	A bill to amend the Truth in Lending Act to permit deferrals on certain home mortgage foreclosures for a limited period to allow homeowners to take remedial action, to require home mortgage servicers to provide advance notice of any upcoming reset of the mortgage interest rate, and for other purposes.
S	365	Nelson (FL)	A bill to establish in the Department of Justice the Nationwide Mortgage Fraud Task Force to address mortgage fraud in the United States, and for other purposes	Establish a Nationwide Mortgage Fraud Task Force to address mortgage fraud in the United States, and for other purposes.
S	376	Reed (RI)	Foreclosures	A bill to provide rules for the modification or disposition of certain assets by real estate mortgage investment conduits pursuant to division A of the Emergency Economic Stabilization Act of 2008, and for other purposes.

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S	453	Schumer (NY)	Foreclosures	A bill to authorize the Secretary of Housing and Urban Development to make grants and offer technical assistance to local governments and others to design and implement innovative policies, programs, and projects that address widespread property vacancy and abandonment, and for other purposes.
S	842	Kerry (MA)	Mortgage Servicers and Veterans	A bill to repeal the sunset of certain enhancements of protections of servicemembers relating to mortgages and mortgage foreclosures, to amend title 38, United States Code, to authorize the Secretary of Veterans Affairs to pay mortgage holders unpaid balances on housing loans guaranteed by Department of Veterans Affairs, and for other purposes.